Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Shafter

County: Kern

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	$ -	$ -	$ -
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	$ 828,158	$ 754,499	$ 1,582,657
F	Non-Administrative Costs	703,158	629,499	1,332,657
G	Administrative Costs	125,000	125,000	250,000
H	**Current Period Enforceable Obligations (A+E):**	$ 828,158	$ 754,499	$ 1,582,657

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

James L. Zervis — Administrative Services Director

Name — Title

/s/ 1-26-16

Signature — Date

Shafter Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
1	Property Tax Increment Allocation	Bonds Issued On or Before	7/1/2006	11/1/2036	Wells Fargo Bank, NA	Blight elimination, infrastructure	1	$ 14,723,084	N	$ 1,580,657	$ -	$ -	$ -	$ 703,156	$ 125,000	$ 828,156	$ -	$ -	$ -	$ 429,499	$ 125,000	$ 754,499
2	Property Tax Increment Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2006	11/1/2036	Wells Fargo Bank, NA	Blight elimination, infrastructure improvement, bond refunding, pursuant to bond issuance documents.	2	5,600,000	N	$ 448,374	-	-	-	401,521	-	$ 401,521	-	-	-	176,964	-	$ 176,964
											-	-	-	301,637	-	$ 301,637	-	-	-	147,737	-	$ 147,737
3	Administrative Budget	Admin Costs, litigation	7/1/2013	6/30/2014	City of Shafter	Successor Agency Administrative Costs		250,000	N	$ 250,000	-	-	-	-	125,000	$ 125,000	-	-	-	-	125,000	$ 125,000
4	Loan Agreement	City/County Loans On or Before 6/27/11	5/18/2011	6/30/2015	City of Shafter	Admin and operating expense loan agreement		1,346,094	N	304,778										304,778		304,778
5	Administrative Services Agreement	City/County Loans After 6/27/11	4/16/2013	6/30/2014	City of Shafter	Advancement of funds for shortfalls in actual County ROPS payments and DOF Approved ROPS Amounts.		-	N	$ -						$ -						$ -
10									N	$ -						$ -						$ -
11									N	$ -						$ -						$ -
12									N	$ -						$ -						$ -
13									N	$ -						$ -						$ -
14									N	$ -						$ -						$ -
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83									N	$ -						$ -						$ -

Shafter Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
63									N	$ -						$ -						$ -
63									N	$ -						$ -						$ -

Shafter Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	**Beginning Available Cash Balance (Actual 07/01/15)**	1,040,443	-	-	-	857,503	63	
2	**Revenue/Income (Actual 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	55	-	-	-	-	466,361	
3	**Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)**	61	-	-	-	528,205	466,352	
4	**Retention of Available Cash Balance (Actual 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-	
5	**ROPS 15-16A RPTTF Balances Remaining**	No entry required					-	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	$ 1,040,437	$ -	$ -	$ -	$ 329,298	$ 72	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	**Beginning Available Cash Balance (Actual 01/01/16)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	$ 1,040,437	$ -	$ -	$ -	$ 329,298	$ 72	
8	**Revenue/Income (Estimate 06/30/16)** RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-	-	-	-	-	128,849	
9	**Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)**	-	-	-	-	329,298	128,860	
10	**Retention of Available Cash Balance (Estimate 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-	
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	$ 1,040,437	$ -	$ -	$ -	$ -	$ 61	

Shafter Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments