

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** Shafter  
**Name of County:** Kern

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 166,000</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	166,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 943,587</b>
F Non-Administrative Costs (ROPS Detail)	818,587
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,109,587</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	943,587
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(54)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 943,533</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	943,587
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>943,587</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

James L. Zervis	Administrative Services Director
Name	Title
/s/	Date
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L		M		N		O	P					
										Funding Source										Bond Proceeds		Reserve Balance	Other Funds	RPTTF		Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)														Non-Admin	Admin	
										Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 15,596,596			\$ -	\$ -	\$ 166,000	\$ 818,587	\$ 125,000	\$ 1,109,587										
1	Property Tax Increment Allocation	Bonds Issued On or Before 12/31/10	7/1/2006	11/1/2036	Wells Fargo Bank, NA.	Blight elimination, infrastructure	1	7,735,000	N					185,722		185,722										
2	Property Tax Increment Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2006	11/1/2036	Wells Fargo Bank, NA.	Blight elimination, infrastructure improvement, bond refunding, pursuant to bond issuance documents.	2	5,745,000	N					155,353		155,353										
3	Administrative Budget	Admin Costs	7/1/2013	6/30/2014	City of Shafter	Successor Agency Administrative Costs		125,000	N						125,000	125,000										
4	Loan Agreement	City/County Loans On or Before 6/27/11	1/18/2011	6/30/2015	City of Shafter	SERAF and operating expense loan agreement		1,348,084	N							-										
5	Administrative Services Agreement	City/County Loans After 6/27/11	4/16/2013	6/30/2014	City of Shafter	Advancement of funds for shortfalls in actual County ROPS payments and DOF Approved ROPS Amounts.		-	N							-										
6	Shafter Job Centers Access Improvements	Improvement/Infrastructure	1/1/2015	6/1/3015	City of Shafter	Paramount Logistics Center and City of Shafter BNSF Rail Facility access improvements		-	N							-										
7	Unpaid Passthrough Payments	Miscellaneous	6/26/1989	1/31/2012	Kern County Superintendent of Schools	Unpaid Contractual Passthrough Payments from FY2009/2010 through 1/31/2012		24,572	N					24,572		24,572										
8	Unpaid Passthrough Payments	Miscellaneous	8/10/1993	1/31/2012	Kern County High School District	Unpaid Contractual Passthrough Payments from FY2009/2010 through 1/31/2012		148,972	N					148,972		148,972										
9	Completion of Enforceable Obligation Agreement	Improvement/Infrastructure	7/2/2014	6/30/2015	City of Shafter	Agreement with the City to construct the street behind 250 Carver St., Shafter CA per RDA purchase and sale agreement with JDC Lerdo LLC		469,968	N				166,000	303,968		469,968										
10									N							-										
11									N							-										
12									N							-										
13									N							-										
14									N							-										
15									N							-										
16									N							-										
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28									N							-										
29									N							-										
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32									N							-										
33									N							-										
34									N							-										
35									N							-										

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>	6,150,440				117,413	51		
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	219				30,000	676,900		
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	54	-	-	-	-	676,897		
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	-	-	-	-	-		
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						54	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	6,150,605	-	-	-	147,413	-		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	6,150,605	-	-	-	147,413	54		
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	-	-	-	166,000	661,069		
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>	5,110,205	-	-	-	147,413	661,069		
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	-	-	-	-		
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	1,040,400	-	-	-	166,000	54		



