

RESOLUTION NO. 16

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY, APPROVING THE TRANSFER OF LOW AND MODERATE INCOME HOUSING FUND PROPERTIES TO THE CITY OF SHAFTER PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34181(c)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Shafter elected to be the successor agency to the Shafter Community Development Agency (“Successor Agency”) on January 9, 2012 by way of resolution No. 2202; and

WHEREAS, pursuant to Health and Safety Code Section 34176(a)(1), the City of Shafter elected to retain the housing assets and functions previously performed by the former Shafter Community Development Agency (“Housing Successor”) on January 9, 2012 by way of resolution No. 2203; and

WHEREAS, the real properties listed on Exhibit “A” were purchased by, and maintained in, the Shafter Community Development Agency (“Agency”) Low and Moderate Income Housing Fund for the purpose of developing low and moderate income housing; and

WHEREAS, on March 15, 2011, the Agency transferred the real properties listed on Exhibit “A” to the City of Shafter, and

WHEREAS, the City of Shafter has placed all properties listed on Exhibit “A” in a special fund restricted for Low and Moderate Income Housing purposes, and

WHEREAS, Health and Safety Code Section 34181(c) requires the Oversight Board of the Successor Agency (“Oversight Board”) to transfer the housing assets of the former Agency to the Housing Successor pursuant to Health and Safety Code Section 34176; and

WHEREAS, The Oversight Board did not review and transfer the properties listed on Exhibit “A” to the Housing Successor because they had been transferred prior to the existence of the Successor Agency and Oversight Board; and

WHEREAS, the Oversight Board desires to review the Low and Moderate Income Housing Fund properties listed on Exhibit “A” and approve the transfer of these properties to the Housing Successor pursuant to Health and Safety Code Sections 34181(c) and 34176.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

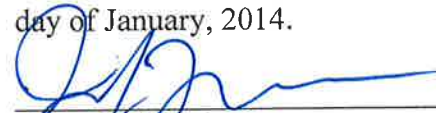
Section 2. Review of Low and Moderate Income Housing Fund properties. That the Oversight Board has reviewed the properties listed on Exhibit "A" and finds that these properties were acquired for low and moderate income housing purposes by the Low and Moderate Income Housing Fund of the Shafter Community Development Agency.

Section 3. Approval of the transfer of Low and Moderate Income Housing Fund Properties to the Housing Successor. The Oversight Board hereby approves the transfer of all properties listed on Exhibit "A" to the City of Shafter as the Housing Successor.

Section 4. Execution and transmittal. The City Manager and Administrative Service Director are hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law, including but not limited to submitting this resolution to the to the State of California Department of Finance for approval.

Section 5. Effectiveness. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED at a special meeting of the Oversight Board of the Successor Agency to the dissolved Shafter Community Development Agency on the 24th day of January, 2014.



James L. Zervis, Vice Chairman

ATTEST:



Yazmina Pallares, Deputy City Clerk


CERTIFICATE OF GOVERNING BODY'S ACTION

STATE OF CALIFORNIA)
) ss.
COUNTY OF KERN)

I, HEREBY CERTIFY that the above and foregoing Resolution No. 16 was duly passed and adopted by the Oversight Board of the Successor Agency to the Dissolved Shafter Community Development Agency at its special meeting held on the 24th day of January, 2014, by the following vote:

AYES: Hitchcock, Rodriguez, Slayton, and Zervis.
NOES: None.
ABSENT: Bray, and Guinn.
ABSTAINING: None.

DATED: December 24, 2014



Yazmina Pallares, Deputy City Clerk

Exhibit "A"

<i>ASSESSORS PARCEL NUMBER</i>	<i>TYPE OF PROPERTY</i>	<i>BOOK VALUE</i>
028-252-22	Residential Lot	\$101,184.45
028-252-21	Residential Lot	12,505.31
026-720-02	Residential Lot	90,343.54
026-720-03	Residential Lot	90,343.54
026-720-04	Residential Lot	90,343.54
026-720-05	Residential Lot	90,343.54
026-720-06	Residential Lot	90,343.54
026-720-07	Residential Lot	90,343.54
026-720-08	Residential Lot	90,343.54
026-720-09	Residential Lot	90,343.54
026-720-10	Residential Lot	90,343.54
026-720-11	Residential Lot	90,343.54
026-720-12	Residential Lot	90,343.54
026-720-13	Residential Lot	90,343.53
026-720-14	Residential Lot	90,343.53
028-251-07	Residential Lot	75,227.25
028-251-08	Residential Lot	75,227.24
TOTAL		\$1,438,610.25