

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Shafter
Name of County: Kern

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 676,951
F Non-Administrative Costs (ROPS Detail)	551,951
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 676,951

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	676,951
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(51)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 676,900

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	676,951
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	676,951

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

James L. Zervis	Administrative Services Director
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	6,149,968	-	-	-	-	53	-	\$ 6,150,021	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	236	-	-	-	2,358	355,632	125,000	\$ 483,226	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	-	-	-	355,581	125,000	\$ 480,581	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	-	-	\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					51	-	\$ 51	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 6,150,204	\$ -	\$ -	\$ -	\$ 2,358	\$ 104	\$ -	\$ 6,152,615	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 6,150,204	\$ -	\$ -	\$ -	\$ 2,358	\$ 155	\$ -	\$ 6,152,666	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	-	-	602,114	-	\$ 602,114	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-	-	-	-	-	680,634	125,000	\$ 805,634	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	-	\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 6,150,204	\$ -	\$ -	\$ -	\$ 2,358	\$ (78,365)	\$ (125,000)	\$ 5,949,146	

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS II prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC.

		C	D	E	F	G	H	I	J											V	W	X	Y	Z	AA	AB												
		Non-RPTTF Expenditures								RPTTF Expenditures																												
		LMBHF (Includes LMBHF Due Diligence Review (DDR) retained balances)				Bond Proceeds				Reserve Balance (Includes Other Funds and Assets DDR retained balances)				Other Funds				Non-Admin						Admin						Net SA Non-Admin and Admin PPA		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (D + T))	Net Lesser of Authorized/Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Lesser of Authorized/Available	Actual	Difference (If Z is less than AA, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))											
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$									
1	Allocation Bonds	-	-	-	-	-	-	-	-	193,621	355,686	193,621	193,592	\$ 29	-	125,000	125,000	125,000	\$ -	\$ 29	-	-	-	-	-	-	-											
2	Allocation Bonds	-	-	-	-	-	-	-	-	162,011	162,034	162,011	161,989	\$ 22	-	-	-	-	\$ -	\$ 22	-	-	-	-	-	-	-											
3	Administrative Budget	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	125,000	125,000	125,000	\$ -	\$ -	-	-	-	-	-	-	-												
4	Loan Agreement	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	\$ -	\$ -	-	-	-	-	-	-	-												
5		-	-	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	\$ -	\$ -	-	-	-	-	-	-	-												

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
5	Due to the uneven schedule of property tax receipts and semi-annual bond payment the Kern County Auditor Controller was only able to distribute \$602,114.01 to the Successor Agency for ROPS 13-14a which was approved by the Department of Finance in the amount of \$805,581. Pursuant to Section 4 of the Administrative Services Agreement between the City of Shafter and the Successor Agency, which the DOF declined to initiate a review of on 3/29/13, the City may advance funds to the Successor Agency in such a case to bridge the shortfall and that amount advanced shall be placed on the next ROPS.