

RESOLUTION NO. 2261

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHAFTER AS THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY, APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY-DECEMBER 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) AND (M)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Shafter became the successor agency to the Shafter Community Development Agency (“Successor Agency”); and

WHEREAS, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

WHEREAS, Health and Safety Code Section 34177(l) requires the Successor Agency to prepare a recognized obligation payment schedule (“ROPS”), before each six-month fiscal period, forward looking to the next six months; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Successor Agency’s oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Kern County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

WHEREAS, Health and Safety Code Section 34177(m) requires that the Approved ROPS for the period July 1, 2013 to December 31, 2013 (“ROPS 13-14a”) is required to be submitted to the Department of Finance, California State Controller and the County Auditor-Controller by March 1, 2013; and

WHEREAS, The oversight board of the Successor Agency took action on February 14, 2013 to approve the proposed ROPS 13-14a, covering the period July 1, 2013 to December 31, 2013, in substantially the form attached to this Resolution as Exhibit A; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHAFTER, SERVING AS THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS 13-14a through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Kern, California, within five (5) days following the date of adoption of this Resolution.

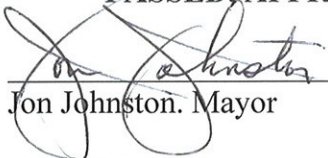
Section 3. Approval of ROPS. The Successor Agency hereby approves and adopts the ROPS 13-14a, covering the period July 1, 2013 to December 31, 2013, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. Transmittal of ROPS. The City Manager and Administrative Services Director are hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS 13-14a, including submitting the ROPS 13-14a to the Successor Agency's oversight board for approval, and submission of the Approved ROPS to the Kern County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

Section 5. Ratification. The Successor Agency hereby ratifies the submittal for approval of the ROPS 13-14a, covering the period July 1, 2013 to December 31, 2013, in substantially the form attached to this Resolution as Exhibit A, to the oversight board of the Successor Agency on February 14, 2013.


Section 6. Effectiveness. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED the 19th day of February 2013



Jon Johnston, Mayor

ATTEST:



Christine Wilson, City Clerk

000000SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 73
County: Kern
Successor Agency: Shafter

Primary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	James
Last Name	Zervis
Title	Administrative Services Director
Address	336 Pacific Avenue
City	Shafter
State	CA
Zip	93263
Phone Number	661-746-5043
Email Address	jzervis@shafter.com

Secondary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	John
Last Name	Guinn
Title	City Manager
Phone Number	661-746-5000
Email Address	jguinn@shafter.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SHAFTER (KERN)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$26,702,391
Current Period Outstanding Debt or Obligation	
	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$680,634
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$805,634
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$805,634
F Enter Total Six-Month Anticipated RPTTF Funding	\$0
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$805,634)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$797,395
I Enter Actual Obligations Paid with RPTTF	\$672,342
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$53
L Adjustment to RPTTF (D - K = L)	\$805,581

Certification of Oversight Board Chairman:

John D. Guinn

Chairman

Pursuant to Section 34177(m) of the Health and Safety code,

Name

Title

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

/s/

Signature

Date

CHAPTER (KERA)
 Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	EMMF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1 & 2	Property Tax Increment Allocation Bonds	Wells Fargo Bank, NA	2009 Tax Allocation Bonds	11	\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$125,000	\$672,395	\$672,347	\$0	\$0
3 & 4	Property Tax Increment Allocation Bonds	Wells Fargo Bank, NA	2009 Tax Allocation Bonds	12									382,391	382,291		
3	Administrative Budget	City of Shasta	Administration of Successor Agency								125,000	125,000				

CERTIFICATE OF GOVERNING BODY'S ACTION


STATE OF CALIFORNIA)
) ss.
COUNTY OF KERN)

I, Christine Wilson, City Clerk of the City of Shafter, California, DO HEREBY CERTIFY that the above Resolution 2261, a Resolution of the City Council of the City of Shafter, was duly passed and adopted at a Regular Meeting held on the 19th day of February, 2013, by the following vote:

AYES: Alvarado, Colvard, Florez, Johnston, and Prout.
NOES: None.
ABSENT: None.
ABSTAINING: None.

DATED: February 20, 2013

(SEAL)



City Clerk of the City of Shafter