

**MINUTES OF THE SPECIAL MEETING
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY
CITY HALL CONFERENCE ROOM, 336 PACIFIC AVENUE
JANUARY 9, 2013**

CALL TO ORDER: 9:00 a.m.

ROLL CALL:

PRESENT: Chairman Guinn, Vice Chairman Zervis, and Board Members Gonzalez, Hitchcock, Martin, and Slayton. Also present: City Clerk Wilson. ABSENT: Board Member Bray absent with an excused absence.

APPROVAL OF AGENDA:

MOVED (HITCHCOCK) AND SECONDED (GONZALEZ) BOARD APPROVED THE AGENDA AS PRESENTED. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: GUINN, GONZALEZ, HITCHCOCK, MARTIN, SLAYTON, AND ZERVIS.

NAYS: NONE.

ABSENT: BRAY.

ABSTENTIONS: NONE.

PUBLIC COMMENT:

There were no members of the public wishing to speak.

REPORTS:

1. **MINUTES OF THE SPECIAL MEETING OF OCTOBER 9, 2012 AND DECEMBER 17, 2012:** Vice Chairman Zervis made introductory comments.

MOVED (GUINN) AND SECONDED (SLAYTON) BOARD APPROVED THE MINUTES OF OCTOBER 9, 2012, AND DECEMBER 7, 2012. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: GONZALEZ, GUINN, HITCHCOCK, MARTIN, SLAYTON, AND ZERVIS.

NAYS: NONE.

ABSENT: BRAY.

ABSTENTIONS: NONE.

2. **APPROVE THE INDEPENDENT ACCOUNTANT'S REPORT ON THE DUE DILIGENCE REVIEW OF THE NON-LOW AND MODERATE INCOME HOUSING FUNDS OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY AND DETERMINE THE AMOUNT OF CASH AND CASH EQUIVALENTS THAT ARE AVAILABLE FOR DISBURSEMENT TO TAXING ENTITIES:** Vice Chairman Zervis made introductory comments and reported that no comments had been received in response to the Notice Inviting Public Comment.

MOVED (HITCHCOCK) AND SECONDED (MARTIN) BOARD APPROVED THE REPORT ON THE DUE DILIGENCE REVIEW, AUTHORIZED THE SUCCESSOR AGENCY TO RETAIN THE ASSETS AND FUNDS IDENTIFIED WITHIN EXHIBIT G TO THAT REPORT, AND DIRECTED THE SUCCESSOR AGENCY TO REMIT THE AMOUNT OF \$0.00 TO THE KERN COUNTY AUDITOR-CONTROLLER. MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: GONZALEZ, GUINN, HITCHCOCK, MARTIN, SLAYTON, AND ZERVIS.

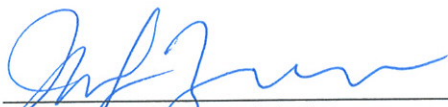
NAYS: NONE.

ABSENT: BRAY.

ABSTENTIONS: NONE.

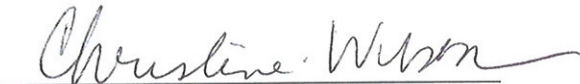
ADJOURNMENT:

MOVED (HITCHCOCK) AND SECONDED (MARTIN) BOARD ADJOURNED THE MEETING AT 9:15 P.M. MOTION CARRIED WITH NO OPPOSITION WITH BOARD MEMBER BRAY ABSENT.



James Zervis, Vice Chairman

ATTEST:



Christine Wilson, City Clerk