

RESOLUTION NO. 6

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) FOR THE PERIOD JULY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Shafter (“RDA Successor Agency”) is the successor agency to the dissolved Shafter Community Development Agency (“Agency”); and

WHEREAS, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(m), added by AB 1484, and effective June 27, 2012, requires that the RDA Successor Agency submit an Oversight Board approved “recognized obligation payment schedule” (“ROPS”) for the period July 1, 2013, to December 31, 2013, to the Department of Finance, the State Controller, and the county auditor-controller no later than March 1, 2013; and

WHEREAS, the RDA Successor Agency has prepared a ROPS covering the period July 1, 2013, to December 31, 2013, and has submitted said ROPS to the Oversight Board for approval;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED SHAFTER COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

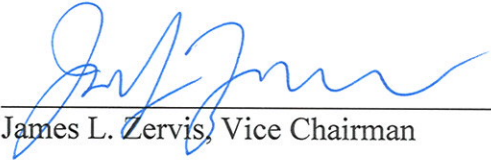
SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Kern Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and prior to March 1, 2013, and to post the ROPS on the RDA Successor Agency’s website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Shafter, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

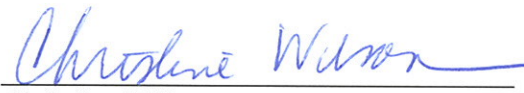
SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 14th day of February, 2013.



James L. Zervis, Vice Chairman

ATTEST:



Christine Wilson
Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

000000SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 73
County: Kern
Successor Agency: Shafter

Primary Contact

Honorific (Ms, Mr, Mrs) Mr.
First Name James
Last Name Zervis
Title Administrative Services Director
Address 336 Pacific Avenue
City Shafter
State CA
Zip 93263
Phone Number 661-746-5043
Email Address jzervis@shafter.com

Secondary Contact

Honorific (Ms, Mr, Mrs) Mr.
First Name John
Last Name Guinn
Title City Manager
Phone Number 661-746-5000
Email Address jguinn@shafter.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SHAFTER (KERN)**

| Outstanding Debt or Obligation | Total |
|--------------------------------------|--------------|
| Total Outstanding Debt or Obligation | \$26,702,391 |

| Current Period Outstanding Debt or Obligation | Six-Month Total |
|---|-----------------|
| A Available Revenues Other Than Anticipated RPTTF Funding | \$0 |
| B Enforceable Obligations Funded with RPTTF | \$680,634 |
| C Administrative Allowance Funded with RPTTF | \$125,000 |
| D Total RPTTF Funded (B + C = D) | \$805,634 |
| E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i> | \$805,634 |
| F Enter Total Six-Month Anticipated RPTTF Funding | \$805,634 |
| G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i> | \$0 |

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

| | |
|---|-----------|
| H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i> | \$797,395 |
| I Enter Actual Obligations Paid with RPTTF | \$672,342 |
| J Enter Actual Administrative Expenses Paid with RPTTF | \$125,000 |
| K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K) | \$53 |
| L Adjustment to RPTTF (D - K = L) | \$805,581 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

John D. Guinn

Name

Chairman

Title

/s/

Signature

Date

SHAFTER (KERN)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

| Item # | Project Name / Debt Obligation | Notes/Comments |
|--------|---|----------------|
| 1 | Property Tax Increment Allocation Bonds | |
| 2 | Property Tax Increment Allocation Bonds | |
| 3 | Administrative Budget | |
| 4 | Loan Agreement | |


CERTIFICATE OF GOVERNING BODY'S ACTION

STATE OF CALIFORNIA)
) ss.
COUNTY OF KERN)

I, HEREBY CERTIFY that the above and foregoing Resolution No. 6 was duly passed and adopted by the Oversight Board of the Successor Agency to the Dissolved Shafter Community Development Agency at its special meeting held on the 14th day of February, 2013, by the following vote:

AYES: Bray, Gonzalez, Martin, Slayton, Zervis.
NOES: None.
ABSENT: Guinn and Hitchcock.
ABSTAINING: None.

DATED: February 19, 2013



Christine Wilson, City Clerk